

# Fees and Charges on Prime Visa Credit Card Service



Effective Date: 30 December 2022

Interest Rates / Finance Charges	
Annualized Percentage Rate (APR) for Retail Purchase	Please refer to the Card Mailer attached
APR for Cash Advance	Please refer to the Card Mailer attached
Interest Free Period	Up to <b>53</b> days
Minimum Payment Due	<b>HK\$50</b> or the aggregate amount of all the following items ( <u>whichever is higher</u> ): (i) <b>1%</b> of principal balance and all finance charges and other fees & charges billed; OR <b>8%</b> of statement balance ( <u>whichever is higher</u> ); (ii) Outstanding Minimum Payment Due (when applicable); and (iii) Total over-the-limit amount (when applicable)
Fees	
Annual Fee	<b>Waived</b>
Cash Advance Fee	<b>3%</b> of transaction amount or <b>HK\$20</b> ( <u>whichever is higher</u> )
Foreign Currency Transactions Fee	All transactions effected in a currency other than Hong Kong Dollars will be converted into Hong Kong Dollars at a wholesale market rate selected by Visa from within a range of wholesale market rate or the government-mandated rate in effect on the date when Visa processes the transactions plus <b>1.95%</b> (including <b>0.95%</b> imposed by PrimeCredit and <b>1%</b> of reimbursement charge imposed by Visa on PrimeCredit). Such exchange rate may differ from the rate on the transaction date due to market fluctuation.
Late Fee	
• Fail to pay "Minimum Payment Due" by Payment Due Date	Minimum Payment Due or <b>HK\$100</b> ( <u>whichever is lower</u> )

Over-the-limit Fee	
• The outstanding debit balance (excluding all Fees & Charges) exceeds the credit limit assigned to it at any point of time during a statement cycle	<b>HK\$50</b> per statement cycle
Direct Debit Authorization (DDA) Payment Return Fee	<b>HK\$150</b> each item
Card Replacement Fee	<b>HK\$30</b> per credit card account
Sale Draft Retrieval Fee	<b>HK\$40</b> per photocopy
Physical Statement Retrieval Fee	
• Statement issued within the latest 2 months	<b>HK\$30</b> per copy
• Statement issued beyond the latest 2 months	<b>HK\$50</b> per copy
Credit Balance Withdrawal Fee	
• By Cheque	<b>HK\$75</b> per cheque
Cash Advance Limit	The Cash Advance Limit will be reviewed from time to time by PrimeCredit. Customer's latest Cash Advance Limit at any relevant time can be ascertained by calling Credit Card Customer Service Hotline at: <b>2269 8866</b>

PrimeCredit will review the APR for the Cardholder from time to time. Interest will be calculated on a daily basis accrues on the outstanding balance of each cash advance with effect from the date of the relevant Transaction Instruction to the date of repayment in full. For the posted cash advance transactions, the interest billed in the Statement are accrued only to the Statement Date. If there is any outstanding balance after the Statement Date, the relevant interest will be accrued in the next Statement until repayment in full. Please contact PrimeCredit for enquiry or full settlement of the interest on or before next Statement Date.

PrimeCredit reserves the right to vary the fees and charges for customers based on their account record from time to time by notice.

In case you have any comment, please write to P.O. Box no.23639, Wan Chai Post Office, **PrimeCredit Limited**.

The provision of credit card services to you is subject to your acceptance of the above fees and charges.

Should there be any inconsistency between the English and the bahasa Indonesia versions, the English version shall prevail.