

### **Terms and Conditions of Prime Visa Credit Card Application**

1. I note that I should submit the Prime Visa Credit Card application form through PrimeCredit branches, Prime Gems Mobile App or PrimeCredit OSW website.
2. I understand that Prime Visa Credit Card is issued by PrimeCredit Limited ("PrimeCredit") and the credit limit of Prime Visa Credit Card is approved and made available by PrimeCredit. I confirm, warrant and represent to PrimeCredit that (i) the information stated in this application and the documents accompanied with this application are correct and complete and I authorize PrimeCredit to verify them from any source that PrimeCredit may choose, and (ii) I am an Overseas Worker in HongKong aged 18 or above. I agree to be bound by the Terms and Conditions of PrimeCredit Credit Card Cardholder Agreement (the "Cardholder Agreement", highlights of which are appended to this application), and Terms and Conditions governing any other related services which are available upon request at any PrimeCredit branch or through Prime Visa Customer Service Hotline at 2269 8866 and will be sent to me with my Prime Visa Credit Card upon approval of the application, or available for download from PrimeCredit OSW website at [www.primecredit.com/osw](http://www.primecredit.com/osw).
3. I understand that I may enquire about the status of this application by calling the Prime Visa Customer Service Hotline at 2269 8866 provided by PrimeCredit, and if my application has been approved, activate the Prime Visa Credit Card by calling the PrimeCredit Credit Card Activation Hotline at 2269 8812.
4. I understand that the validity of the Prime Visa Credit Card is subject to the validity of my employment contract and working visa. I agree to submit a copy of my new / renewed employment contract and working visa 30 days before the expiry of my current employment contract or any change of employment via the Prime Gems Mobile App, PrimeCredit OSW website or any PrimeCredit branch. Otherwise, the Prime Visa Credit Card will be temporarily suspended. I agree that if no copy of the new / renewed employment contract and working visa are submitted after 90 days of expiry of my original employment contractor any change of employment, my Prime Visa Credit Card will be terminated.
5. I agree that the employment contract and working visa which I present for applying the Prime Visa Credit Card is valid throughout the credit card application and credit card validity (after credit card approval), I confirm that I will keep a valid employment contract and working visa and warrant that termination of my employment contract or working visa is neither being discussed nor is to be in effect during the period of the Prime Visa Credit Card validity. At any time during the term of the Prime Visa Credit Card such event occurs after credit card approval, I shall be obliged to immediately inform PrimeCredit and PrimeCredit reserves the right to request cardholder to repay the outstanding balance of the Prime Visa Credit Card together with the accrued interest and other charges / fees as instructed by PrimeCredit.
6. The Annualized Percentage Rate of Interest ("APR") is a reference rate which includes the basic interest rate and other fees and charges of a product expressed as an annualized rate. The customer's APRs for retail purchases and cash advances (inclusive of Cash Advance Handling Fees), are specified on the Card Mailer that will be sent to the customer together with the Prime Visa Credit Card upon approval of this application. PrimeCredit may, in its sole discretion (subject to applicable laws and regulations), determine to establish different customer's APRs from time to time.
7. PrimeCredit may obtain a credit report on the customer from a credit reference agency in considering any application for credit facility with this application and subsequent reviews.
8. The approval of the Prime Visa Credit Card is subject to the final decision of PrimeCredit.
9. Interest-free payment period for the Credit Card is up to 53 days (Cash advance is not included).
10. I agree that PrimeCredit can obtain information on me from companies which provide customers with composite personal data of individuals compiled from public information sources for purposes including but not limited to (i) conducting credit checks on me and ensuring ongoing credit worthiness of me; (ii) assisting debt collection; (iii) verifying the accuracy of personal data provided by me and (iv) ensuring compliance with any law binding or applying to PrimeCredit such as conducting due diligence on me.

11. PrimeCredit reserves the right to cancel Welcome Offer (if applicable), Prime Gems Loyalty Club and Prime Gems Points account and / or other offers and/or modify and amend its relevant Terms and Conditions from time to time without prior notice. In the event of any dispute, the decisions of PrimeCredit shall be final and conclusive. Prime Gems Loyalty Club Terms and Conditions and Prime Gems Points Redemption Terms and Conditions are available upon request at PrimeCredit branches or available for download from PrimeCredit OSW website at [www.primecredit.com/osw](http://www.primecredit.com/osw).

#### **IMPORTANT NOTES:**

You are advised to read carefully the following summary of major terms and conditions of PrimeCredit Credit Card Cardholder Agreement, and make sure that you read and pay attention to the full version of PrimeCredit Credit Card Cardholder Agreement (the "Cardholder Agreement") (if there is any inconsistency or conflict between the below and the Cardholder Agreement, the Cardholder Agreement shall prevail), you can also read the details at "[www.primecredit.com/osw](http://www.primecredit.com/osw)":

1. I shall sign and activate the Card in the manner directed by PrimeCredit immediately upon receipt of such card from PrimeCredit (applicable to physical card only).
2. I shall at all times act in good faith and take reasonable care of my Card and my PIN (including any security details), and keep my PIN secure and confidential. I agree not to allow any other person to use or gain access to my Card and my PIN, not to choose obvious numbers for my PIN (such as HKID card number, date of birth, telephone number or other easily accessible personal information), not to use my PIN for accessing any other services (for example, connection to the internet or accessing other websites). PrimeCredit shall not indemnify for any loss or damage incurred because my PIN has been known to other person.
3. I shall be liable for all transactions made using the Card or the card number on such Card (including all related Fees & Charges).
4. I may elect to opt out of any over-the-limit facilities. If I do not indicate rejection on the temporary credit limit extension service (if applicable), I will be deemed to have given consent to PrimeCredit to grant the temporary credit limit extension service to the Card. If my current balance debited in my Card account over my granted credit limit (excluding all Fees and Charges), an over-the-limit fee will be levied on my account. Even if PrimeCredit has accepted my opt out request, certain Card Transactions in excess of the credit limit may still be allowed, including Card Transaction which is not immediately processed by PrimeCredit or does not require authorization by PrimeCredit for effecting payment. Examples are: (i) Octopus Automatic Add-Value and/or autopay transactions; (ii) any mobile or contactless payment transactions; (iii) transactions approved by PrimeCredit but are not immediately posted to the Card Account; (iv) transactions where the posting amount exceeds the amount presented for authorization caused, for example, by currency exchange rate fluctuations in respect of transactions denominated in a foreign currency or surcharges levied by a merchant, PrimeCredit or the relevant card associations; (v) stand-in authorization transactions; (vi) transactions approved by the relevant card associations to my Card Account which may result in over-the-limit transactions. I shall be liable for the Card Transactions in excess of the credit limit and any related incurred Fees and Charges. For enquiry on the above arrangement and the current over-the-limit fee, I can contact PrimeCredit Credit Card Customer Service Hotline.
5. I have to pay relevant Finance Charges and Late Fees if I fail to pay the Minimum Payment Due specified on any of the statements on or before the Payment Due Date. Notwithstanding the stipulation of the Minimum Payment Due and the Payment Due Date in a statement, PrimeCredit may at any time demand immediate repayment of all sums outstanding on the Card Account or suspend the use of my Card.
6. I shall be deemed to have accepted and be bound by all the details contained in the statement if PrimeCredit does not receive my notice of any incorrect or unauthorized Card Transactions shown in the statement within 60 days from the statement date.

7. I may terminate the Card service before the date on which the variation takes effect if I do not accept any variation to the Cardholder Agreement proposed by PrimeCredit.
8. I shall be liable to indemnify PrimeCredit for all reasonable costs and expenses incurred by PrimeCredit in recovering payment and enforcing its rights under the Cardholder Agreement, including but not limited to the fees of collection agencies and / or reasonable costs and expenses of lawyer.
9. I shall promptly report any loss, theft, disclosure or unauthorized use of my Card or my PIN (including any security details) to PrimeCredit and change my PIN or any security details related to my Card as soon as possible. If this occurs overseas, I should notify any members of relevant card associations worldwide and change my PIN as soon as possible as applicable. If I promptly report any loss, theft, disclosure or unauthorized use of my Card or my PIN to PrimeCredit and / or relevant card associations worldwide in accordance to the aforementioned, then my maximum liability for any unauthorized Card Transactions occurring after such report is made (other than cash advance) is **HK\$500** per Card. Such maximum liability shall not apply if I have knowingly (whether or not voluntarily) permitted a third party to use or have access to my Card, PIN or any security details related to my Card or I have acted fraudulently or with negligence or willfully defaulted in using or safeguarding my Card, PIN or security details related to my Card or I failed to follow any recommendations of PrimeCredit from time to time regarding the safekeeping of my Card or PIN, I may be treated as negligent. I shall remain fully liable for all unauthorized transactions made using my Card.
10. I understand that PrimeCredit has the right to offer additional services and facilities to me from time to time or modify existing services in respect of the use of my Card and my PIN, which may be subject to additional terms and conditions. The use of other services provided by PrimeCredit (including CSH Services and Electronic Services) are subject to the respective terms and conditions of each of these services as amended and supplemented by PrimeCredit from time to time. I agree to be bound by these terms and conditions when and if I use such services. I agree that PrimeCredit may, at its own discretion, accept or decline to act upon any instructions provided by me in connection with the use of such services. In any event, PrimeCredit will not be liable to me for any loss or damage suffered by me resulting from its execution of or refusal to act on such instructions in respect of such services.

#### Summary of Important Fees and Charges of Prime Visa Credit Card (Effective Date: 30 December 2022)

Interest Rates & Finance Charges	
<b>Annualized Percentage Rate (APR) for Retail Purchase</b>	<b>29.57%</b> , please refer to the Card Mailer attached to your new Credit Card for details. PrimeCredit will review the APR for the Cardholder from time to time. If the Cardholder does not pay the Statement Balance of a Statement in full or before Payment Due Date, finance charge will be applied on (i) the outstanding Statement Balance calculated and accrued on a daily basis from the Statement date preceding the said Payment Due Date; and (ii) the amount of each new transaction being posted after the Statement date preceding the said Payment Due Date accruing from the date of such transaction is posted until payment is made in full.
<b>APR for Cash Advance</b>	<b>35.78%</b>
<b>Interest Free Period</b>	Up to <b>53</b> days
<b>Minimum Payment Due</b>	<b>HK\$50</b> or the aggregate amount of all the following items ( <u>whichever is higher</u> ): (i) <b>1%</b> of principal balance and all finance charges and other fees & charges billed; OR <b>8%</b> of statement balance ( <u>whichever is higher</u> ); (ii) Outstanding Minimum Payment Due (when applicable); and (iii) Total over-the-limit amount (when applicable)
Fees	
<b>Annual Fee</b>	<b>Waived</b>
<b>Cash Advance Fee</b>	<b>3%</b> of transaction amount or <b>HK\$20</b> ( <u>whichever is higher</u> )

<b>Foreign Currency Transaction Fee</b>	All transactions effected in a currency other than Hong Kong Dollars will be converted into HongKongDollars at a wholesale market rate selected by Visa from within a range of wholesale market rate or the government-mandated rate in effect on the date when Visa processes the transactions plus <b>1.95%</b> (including <b>0.95%</b> imposed by PrimeCredit and <b>1%</b> of reimbursement charge imposed by Visa on PrimeCredit)
<b>Late Fee</b>	Minimum Payment Due or <b>HK\$100</b> (whichever is lower)
<b>Over-the-limit Fee</b>	<b>HK\$50</b> per statement cycle
<b>Direct Debit Authorization (DDA) Payment Return Fee</b>	<b>HK\$150</b> each item

PrimeCredit will review the APR for the Cardholder from time to time. Interest will be calculated on a daily basis accrues on the outstanding balance of each cash advance with effect from the date of the relevant Transaction Instruction to the date of repayment in full. For the posted cash advance transactions, the interest billed in the Statement are accrued only to the Statement Date. If there is any outstanding balance after the Statement Date, the relevant interest will be accrued in the next Statement until repayment in full. Please contact PrimeCredit for enquiry or full settlement of the interest on or before next Statement Date.

PrimeCredit reserves the right to vary the fees and charges for customers based on their account record from time to time by notice. The above items may from time to time vary by notice to customers.

Should there be any inconsistency between the English and the Indonesian versions of the above Terms and Conditions, Important Notes and/or the Summary of Important Fees and Charges of Prime Visa Credit Card, the English version shall prevail.

#### Information Regarding Making Minimum Payment

Assumptions:

- The outstanding balance of HK\$20,000 is accrued from purchase only.
- Assume repayment is made on or before the Payment Due Date of each Statement.
- The finance charge of retail purchase is 30.44% per annum (Annualized Percentage Rate ("APR") is 32.31%) and accrued daily.

Example:

If you make no additional charges, purchases and cash advances on this card and each month you pay...	You will pay off the outstanding balance of HK\$20,000 in about...	And you will end up paying an estimated total of...
Minimum Payment Only	315 months	HK\$67,512
HK\$840	36 months	HK\$30,205 (Savings= HK\$37,307)

The above example is for reference only. If you would like to calculate according to your situation, please refer to the Credit Card Repayment Calculator on PrimeCredit website.